

CORPORATE RESOLUTION FOR BORROWING

A special meeting of the Board of Directors of _____, Inc., was held on _____, at _____, _____, pursuant to, and, upon a motion made regularly and in proper order, and seconded, the board of directors of _____, agreed:

That the corporation shall borrow the original principal sum of \$ _____ (_____ & ___/100 dollars) from _____ bank, under such terms and conditions, including the pledging of collateral for the loan, and the opening or maintaining of deposit accounts, and such other terms as may be needful or required.

That the promissory notes, and any other certifications of indebtedness as well as any other warranties, bonds, indentures, and other agreements which may be required by _____, may be signed on behalf of the corporation by its President, _____.

_____ by:

SECRETARY

Attest, President